

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**PRIVATE PURPOSE TRUST FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

	ESCHEATS FUND	GIFTS, BEQUESTS, AND DEPOSITS INVESTMENT FUND	HOSPITAL PATIENTS' TRUST FUND	MICHIGAN EDUCATION SAVINGS PROGRAM	TOTALS
ADDITIONS					
Contributions:					
From participants	\$ -	\$ -	\$ -	\$ 346,133	\$ 346,133
From clients	-	63,914	1,755	-	65,669
From gifts, bequests, and endowments	-	2,939	-	-	2,939
Investment Income:					
Net appreciation (depreciation) in fair value of investments	-	226	-	106,478	106,704
Interest, dividends, and other	-	1,130	11	75,604	76,745
Securities lending income	-	389	-	-	389
Less Investment Expense:					
Investment activity expense	-	-	-	4,051	4,051
Securities lending expense	-	377	-	-	377
Net investment income (loss)	-	1,369	11	178,032	179,411
Escheated property	56,861	-	-	-	56,861
Miscellaneous income	-	256	-	-	256
Total Additions	56,861	68,478	1,766	524,165	651,270
DEDUCTIONS					
Benefits paid to participants or beneficiaries	-	-	-	88,497	88,497
Amounts distributed to clients, claimants, or third parties	56,064	64,609	1,699	-	122,372
Administrative expense	4,104	145	-	-	4,248
Total Deductions	60,168	64,754	1,699	88,497	215,117
Net increase (decrease)	(3,307)	3,725	67	435,668	436,153
Net assets held in trust for others - Beginning of fiscal year	87,498	32,469	163	1,395,512	1,515,641
Net assets held in trust for others End of fiscal year	\$ 84,191	\$ 36,193	\$ 230	\$ 1,831,180	\$ 1,951,794
Reconciliation of Net Increase in Assets:					
Net increase (decrease) in assets held in trust for other purposes	\$ (3,307)	\$ 3,725	\$ 67	\$ 435,668	\$ 436,153
Total net increase (decrease)	\$ (3,307)	\$ 3,725	\$ 67	\$ 435,668	\$ 436,153